

SUPPLEMENTARY DECLARATION

The real property described in Exhibit A, attached hereto and hereby incorporated by reference (the "Property"), is hereby annexed and made subject to the terms of the Declaration of Covenants, Conditions and Restrictions for the Spruce Valley Ranch (the "Declaration") dated September 22, 1977, and recorded in the office of the Clerk and Recorder of Summit County, Colorado, on October 12, 1977, at Reception Number 169113. This Supplementary Declaration is made pursuant to the terms of the Declaration for the purposes of annexing the Property to the scheme of the Declaration and extending the jurisdiction of Spruce Valley Ranch Foundation, a Colorado non-profit corporation, its successors and assigns, to the Property.

IN WITNESS WHEREOF, the undersigned, being the Declarant in the above-referenced Declaration, does hereunto set its hand and seal this 6th day of October, 1978.

SPRUCE VALLEY RANCH ASSOCIATES,
a Colorado general partnership

By *Winthrop C. Lockwood, Jr.*
Winthrop C. Lockwood, Jr.
A General Partner

SUMMIT COUNTY
CLERK AND RECORDER

OCT 10 9 57 AM '78

ARLYS H. WARD

182078

STATE OF COLORADO)
) SS
COUNTY OF SUMMIT)

The foregoing instrument was acknowledged before me this 9th day of October, 1978, by Winthrop C. Lockwood, Jr., a General Partner of Spruce Valley Ranch Associates, a Colorado general partnership.

My commission expires My Commission expires Sept. 22, 1980

WITNESS my hand and official seal.

Nancy A. Mahoney
Notary Public

